



The Collingwood Group®

The Collingwood Group to Conduct First Mortgage Industry Conference Call

Firm enhances client offerings, including series of informational and educational conference calls, as part of launch of new Risk Management and Compliance Division

JANUARY 25, 2012. WASHINGTON, D.C. (PR Web). The Collingwood Group (Collingwood) is pleased to introduce its new offering -- a series of industry conference calls -- which will begin with a February 9, 2012 call entitled **“FHA Enforcement: Myths, Misconceptions and Facts”**. This call series comes as a result of Collingwood’s launch of its new Risk Management and Compliance Division, established with its January 1, 2012 acquisition of GWN Consulting, LLC (GWN), a firm specializing in Federal Housing Administration (FHA) and Ginnie Mae risk management and quality control.

Collingwood’s Risk Management and Compliance Division staff brings to the organization extensive FHA and Ginnie Mae knowledge and experience, and plans to share information on an ongoing basis with Collingwood clients and other industry colleagues. As part of this effort, the team will launch a series of educational conference calls, beginning with the first call – **“FHA Enforcement: Myths, Misconceptions and Facts”** – focusing on FHA Enforcement, Quality Assurance and Inspector General reviews and the Mortgagee Review Board. The call, offered at no cost to participants, will be held on February 9, 2012, at 2:00 p.m. Eastern Time. The call will be led by Collingwood Group Chairman and former FHA Commissioner Brian Montgomery, who will moderate a discussion between Karen Garner, Collingwood Group Managing Director and former HUD compliance manager and GWN Principal, and David Hintz, former Secretary to the HUD Mortgagee Review Board. It will also serve as an introduction to the services that the Risk Management and Compliance Division will offer.

Additional calls will be held moving forward, covering potential topics such as FHA Loss Mitigation tools, Ginnie Mae compliance reviews, and compliant and effective quality control plans.

“This is a critical time for lenders and servicers struggling with compliance, litigation and claims management issues related to their FHA and Ginnie Mae operations,” said Montgomery. “The experience, insight, and relationships of our new Risk Management and Compliance Division staff can provide substantial

information that will be helpful to these organizations in developing proactive, preventative activities in their compliance efforts.”

The expansion of Collingwood’s offerings and this call could not be more timely, given the issuance of the press release by Acting FHA Commissioner Carol Galante announcing changes to FHA authority for the lender insurance program and standards for indemnification requests.” (Follow this link to the press release issued by HUD:
http://portal.hud.gov/hudportal/HUD?src=/press/press_releases_media_advisories/2012/HUDNo.12-010)

With FHA toughening its standards, rules and penalties, and with volume that has grown to historically high levels, lenders and issuers can reasonably expect corresponding increases in the level of FHA audit, enforcement actions, and penalties. The goal of Collingwood’s Risk Management and Compliance Division is to assist its clients with capabilities that now include FHA and Ginnie Mae lender/issuer applications and re-certifications, preparation and responses to audits or reviews, origination or servicing compliance and best practices, claims management and recoveries, program manuals and operating guides, and development of written and program training.

Garner is proud of the new division’s capabilities, saying, “With our upcoming conference call series and new services, we are confident that we can provide substantial assistance to lenders and servicers as they focus on quality control activities that will enable them to proactively monitor performance and mitigate risk.”

About The Collingwood Group

The Collingwood Group (www.collingwoodllc.com) is a Washington, DC-based business advisory firm focused on growing clients’ businesses, promoting revenue growth and increasing investment returns. The firm is led by Chairman Brian Montgomery, former Assistant Secretary for Housing and Federal Housing Commissioner, and Vice Chairman Joe Murin, former President and CEO of Ginnie Mae. Both played major roles in the federal government’s efforts to address the nation’s financial crisis and restore stability and liquidity to financial markets. The firm’s expertise spans all aspects of Agency, non-Agency and FHA/VA housing financing programs; Ginnie Mae securitization activities; domestic and international secondary market activities and issues; primary and special servicing; full asset lifecycle vendor and talent management; and all elements of portfolio due diligence, acquisition, property management and asset disposition.

Visit <http://www.directeventreg.com/registration/event/46706588> for additional information on The Collingwood Groups’ February 9, 2012 conference call – “FHA Enforcement: Myths, Misconceptions and Facts” or to register for the call.

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